



MUNICIPALITY OF RED LAKE

ANNUAL BUDGET

FOR THE YEAR ENDING
DECEMBER 31, 2019



MUNICIPALITY OF RED LAKE
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2019

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Approval by Council:
March 27, 2019
By-Law # 22-2019



MUNICIPALITY OF RED LAKE
ANNUAL BUDGET SUMMARY
 FOR THE YEAR ENDING DECEMBER 31, 2019

CASH SOURCES

	2019	2018	2017	2016
OPERATING	\$ 17,439,681	\$ 16,961,483	\$ 16,556,083	\$ 16,810,097
CAPITAL	11,339,841	10,039,769	992,754	1,215,922
TERM DEBT PROCEEDS	1,225,024	2,988,678	2,289,722	1,208,862
RESERVE AND FUNDS TRANSFERS	360,316	86,250	30,995	121,546

(From Sheet 2)

TOTAL CASH SOURCES	30,364,862	30,076,180	19,869,554	19,356,427
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CASH REQUIREMENTS

CAPITAL	12,893,755	13,360,697	3,313,482	2,202,335
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(From Sheet 4)

OPERATING	17,471,107	16,715,483	16,556,072	17,154,092
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(From Sheet 3)

TOTAL CASH REQUIREMENTS	30,364,862	30,076,180	19,869,554	19,356,428
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PROJECTED SURPLUS (DEFICIT)

\$ 0	\$ (0)	\$ 0	\$ (1)
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**MUNICIPALITY OF RED LAKE
CASH SOURCES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2019**

REVENUE	2019	2018	2017	2016
TAXATION				
Taxation	\$ 9,168,071	\$ 9,032,583	\$ 8,256,610	\$ 8,495,801
Taxation Adjustments	(300,000)	(300,000)	(162,500)	(290,000)
Grants In Lieu of Taxation	456,891	450,139	401,978	390,042
	9,324,963	9,182,722	8,496,088	8,595,843
OPERATING GRANTS				
Ontario Operating Grants	1,393,538	1,628,626	1,702,252	1,782,853
K D S B Funding	1,022,439	951,376	917,319	810,476
	2,415,977	2,580,002	2,619,571	2,593,329
CAPITAL GRANTS				
Ontario Conditional Grants	739,706	1,077,958	471,354	254,098
Canada Conditional Grants	10,248,622	8,819,235	175,000	311,320
Federal Gas Tax Funding	351,514	142,576	346,400	650,504
	11,339,841	10,039,769	992,754	1,215,922
OTHER OPERATING REVENUE				
User Fees and Charges	5,050,391	4,561,534	4,816,749	5,095,075
Licenses and Permits	61,900	61,875	64,875	78,250
Recreation	176,850	167,675	152,650	156,500
Service Charges and Penalties	350,000	355,750	278,500	249,000
Investment	59,600	51,925	51,925	42,100
Municipal Asset Sales	-	-	75,725	-
	5,698,741	5,198,759	5,440,424	5,620,925
TOTAL OPERATING CASH SOURCES	28,779,522	27,001,252	17,548,838	18,026,018
PROCEEDS FROM LONG TERM DEBT	1,225,024	2,988,678	2,289,722	1,208,862
RESERVE AND FUND TRANSFERS				
Capital Reserve	342,316	-	-	15,050
Operating Reserve	18,000	86,250	30,995	106,496
Trust Fund	-	-	-	-
	360,316	86,250	30,995	121,546
TOTAL CASH SOURCES	\$ 30,364,862	\$ 30,076,180	\$ 19,869,554	\$ 19,356,427

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**MUNICIPALITY OF RED LAKE
OPERATING EXPENDITURES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2019**

OPERATING EXPENDITURES

	2019	2018	2017	2016
Administration	\$ 1,673,517	\$ 1,794,668	\$ 1,495,492	\$ 1,491,688
Council	272,635	259,757	232,034	237,268
Human Resources and Safety	101,603	123,131	116,158	117,359
Fire Department	574,697	555,235	532,947	519,686
Police	1,263,073	1,223,398	1,613,127	1,822,122
By-Law	127,858	136,756	134,203	130,298
Public Works--Operations and Transportation	3,556,206	3,272,278	3,195,941	3,186,842
Infrastructure Development Coordinator	100,709	82,087	81,704	103,916
Public Works--Environment Health	4,636,473	4,298,427	4,058,218	4,181,442
Public Health	173,040	184,668	184,668	184,668
Health Committee	1,766	15,017	25,685	23,765
Ambulance	419,756	415,425	364,657	357,120
Homeless Shelter	-	-	-	5,000
Social Housing	421,992	408,502	428,952	445,049
Ontario Works	82,538	86,243	91,995	103,281
Assistance to Aged Persons	532,969	522,519	497,637	479,462
Child Care Assistance	45,167	45,440	44,700	48,929
Child Care Services	1,666,814	1,599,927	1,598,866	1,647,886
Recreation Programs	169,328	166,383	201,311	188,475
Facilities	2,261,745	2,037,441	1,865,210	1,785,903
Building Division	23,534	35,470	75,920	114,517
Planning Division	61,972	61,443	106,727	167,174
Community Development	118,384	66,059	109,022	124,694
Property Development	564,166	541,458	601,845	748,322
Airport	1,851,083	1,557,342	1,577,509	1,561,469
TOTAL OPERATING EXPENDITURES	20,701,025	19,489,075	19,234,530	19,776,334
Less: Amortization of Capital Assets	(3,229,917)	(2,773,591)	(2,678,457)	(2,622,242)
(From Sheet 5)				
NET OPERATING EXPENDITURES	\$ 17,471,107	\$ 16,715,483	\$ 16,556,072	\$ 17,154,092
(To Sheet 1)				

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**MUNICIPALITY OF RED LAKE
CAPITAL EXPENDITURES BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2019**

CAPITAL EXPENDITURES

	2019	2018	2017	2016
Administration	\$ 5,495	\$ 10,354	\$ 12,201	\$ -
Fire Department	11,000	10,255	8,495	239,813
By-Law	-	-	15,264	-
Public Works	443,779	295,047	447,011	491,399
Ferry	51,175	25,440	1,526	30,528
Street Lighting	-	5,088	-	461,165
Property Development	75,327	3,193,296	539,273	-
Sanitary Sewer	266,611	345,307	572,945	61,138
Water Treatment Plant	165,360	466,579	337,012	115,905
Waste Transfer Site	94,127	634,616	750,145	3,359
Recycling	-	113,717	-	-
Child Care	-	1,170	2,544	1,138
Recreation	-	-	-	428,298
Facilities	6,106	-	45,792	9,652
Parks	26,051	31,628	377,033	3,374
Municipal Building	41,266	-	27,968	-
Beaches	-	-	-	-
Docks	-	17,299	19,506	16,282
Recreation Cluster	1,063,221	1,012,123	-	-
Regional Events, Arts & Cultural Hub (REACH)	755,059	330,720	-	135,000
Outdoor Rinks	-	-	-	-
Cemeteries	10,176	10,176	10,176	-
Pharmacy	-	-	-	-
Cochenour Hall	3,053	-	-	-
Community Centre	6,959	-	16,790	13,870
Arena	11,464	35,822	21,980	56,289
Clinic	9,000	-	-	15,050
Library	10,119	23,039	-	-
Heritage Centre	-	-	24,321	10,685
Building and Planning Division	-	-	-	-
Residential Development	74,285	59,021	-	-
Commercial Development	-	-	-	-
Airport	9,764,122	6,740,000	83,500	109,392

TOTAL CAPITAL EXPENDITURES

\$ 12,893,755	\$ 13,360,697	\$ 3,313,482	\$ 2,202,335
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(To Sheet 1)

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MUNICIPALITY OF RED LAKE
AMORTIZATION OF CAPITAL ASSETS
FOR THE YEAR ENDING DECEMBER 31, 2019

AMORTIZATION OF CAPITAL ASSETS

	2019	2018	2017	2016
Administration	\$ 10,944	\$ 8,952	\$ 8,584	\$ 4,591
Fire Department	93,546	104,818	95,911	92,117
Public Works--Operations and Transportation	906,684	790,805	759,220	774,757
Public Works--Environment Health	988,294	925,052	925,246	886,712
Child Care Services	31,687	60,488	62,743	67,791
Facilities	490,290	431,901	375,777	356,072
Building Division	-	-	2,551	2,551
Property Development	36,055	35,199	35,199	35,199
Airport	672,416	416,378	413,225	402,452
TOTAL AMORTIZATION OF CAPITAL ASSETS	\$ 3,229,917	\$ 2,773,591	\$ 2,678,457	\$ 2,622,242

(To Sheet 4)



**MUNICIPALITY OF RED LAKE
PRINCIPAL REPAYMENT OF LONG TERM DEBT
FOR THE YEAR ENDING DECEMBER 31, 2019**

	2019	2018	2017	2016
Administration	\$ 38,417	\$ 39,585	\$ 36,740	\$ 34,113
Fire Department	46,997	98,256	57,681	56,103
By-Law	5,947	7,758	4,374	4,208
Public Works--Operations and Transportation	720,198	643,016	556,783	555,047
Public Works--Environment Health	699,673	652,016	574,612	585,066
Child Care Services	15,838	16,333	16,141	15,827
Recreation Programs	9,522	9,919	9,139	923
Facilities	179,646	177,857	148,459	77,022
Building Division	-	1,694	1,687	1,680
Property Development	405,096	400,191	397,603	392,921
Airport	214,755	211,005	202,491	196,603
	<u>\$ 2,336,091</u>	<u>\$ 2,257,631</u>	<u>\$ 2,005,709</u>	<u>\$ 1,919,515</u>

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By-Law # 22-2019



MUNICIPALITY OF RED LAKE
RECONCILIATION OF BUDGET TO O. REG 284/09
 FOR THE YEAR ENDING DECEMBER 31, 2019

	2019	2018	2017	2016
Cash Surplus As Per Budget	\$ 0	\$ (0)	\$ 0	\$ (1)
Add:				
Capital Expenditures	12,893,755	13,360,697	3,313,482	2,202,335
Transfers to Reserves	300,317	219,351	41,550	23,800
Budgeted Repayment of Long Term Debt	2,336,091	2,257,631	2,005,709	1,919,515
	<u>15,530,163</u>	<u>15,837,679</u>	<u>5,360,741</u>	<u>4,145,650</u>
Deduct:				
Proceeds of Long Term Debt	(1,225,024)	(2,988,678)	(2,289,722)	(1,208,862)
Amortization of Capital Assets	(3,229,917)	(2,773,591)	(2,678,457)	(2,622,242)
Transfers from Reserves	(360,316)	(86,250)	(30,995)	(121,546)
	<u>(4,815,258)</u>	<u>(5,848,519)</u>	<u>(4,999,174)</u>	<u>(3,952,650)</u>
	<u>\$ 10,714,905</u>	<u>\$ 9,989,160</u>	<u>\$ 361,567</u>	<u>\$ 192,999</u>

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