

MUNICIPALITY OF RED LAKE
ANNUAL BUDGET
FOR THE YEAR ENDING
DECEMBER 31, 2013

Approval by Council:
July 4, 2013
By-Law # 1789-13

MUNICIPALITY OF RED LAKE
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2013

	2013	2012
REVENUE		
OPERATING	\$ 21,074,277	\$ 15,104,075
CAPITAL	1,126,274	8,368,273
TERM DEBT PROCEEDS	0	2,489,398
RESERVE AND FUNDS TRANSFERS	871,756	237,316
(From Sheet 2)		
TOTAL REVENUE	23,072,307	26,199,062
EXPENDITURES		
CAPITAL	6,598,029	9,939,665
(From Sheet 3)		
OPERATING	16,473,807	16,258,407
(From Sheet 4)		
TOTAL EXPENDITURES	23,071,836	26,198,072
PROJECTED SURPLUS (DEFICIT)	\$ 471	\$ 990

**MUNICIPALITY OF RED LAKE
REVENUE BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2013**

REVENUE	2013	2012
TAXATION		
Taxation	\$ 7,451,863	\$ 6,514,269
Taxation Adjustments	(210,000)	(50,000)
Grants In Lieu of Taxation	356,634	207,092
	7,598,497	6,671,361
OPERATING GRANTS		
Ontario Conditional Grants	2,299,666	2,429,238
K D S B Funding	817,832	715,652
Canada Conditional Grants	0	0
	3,117,498	3,144,890
CAPITAL GRANTS		
Ontario Conditional Grants	250,000	5,069,585
Canada Conditional Grants	428,035	3,273,688
Federal Gas Tax Funding	448,239	25,000
	1,126,274	8,368,273
OTHER OPERATING REVENUE		
User Fees and Charges	4,757,897	4,463,844
Licenses and Permits	122,485	92,780
Recreation	160,650	131,200
Donations	5,000,000	0
Service Charges and Penalties	175,000	169,000
Investment	42,250	6,000
Municipal Asset Sales	100,000	425,000
	10,358,282	5,287,824
TOTAL OPERATING REVENUE	22,200,551	23,472,348
PROCEEDS FROM LONG TERM DEBT	0	2,489,398
RESERVE AND FUND TRANSFERS		
Capital Reserve	142,076	227,316
Operating Reserve	729,680	10,000
Trust Fund	0	0
	871,756	237,316
TOTAL OPERATING FUNDS	\$ 23,072,307	\$ 26,199,062

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**MUNICIPALITY OF RED LAKE
CAPITAL FUND BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2013**

CAPITAL EXPENDITURES	2013	2012
Administration	\$ 154,565	\$ 40,688
Fire Department	49,809	340,390
Public Works	190,525	432,926
Airport	170,111	384,176
Clinic	5,250,000	0
Cochenour Hall	15,000	0
Community Center	67,127	0
By-Law	92,794	44,100
Building and Planning Division	0	1,800
Facilities	0	30,373
Municipal Building	77,108	7,155
Water Treatment Plant	0	304,000
Arena	11,420	0
Waste Disposal Site	178,785	281,000
Docks	0	0
Heritage Center	49,363	0
Library	14,094	32,550
Ferry	0	0
Beaches	15,815	3,800
Ballfields	0	0
Outdoor Rinks	0	0
Parks	4,375	37,800
Sanitary Sewer	30,000	79,500
Cemeteries	2,500	7,980
Recreation	30,138	3,550
Dog Pound	0	0
Child Care	3,700	13,500
Economic Development	0	0
Property Development	190,800	7,894,377
TOTAL CAPITAL EXPENDITURES	\$ 6,598,029	\$ 9,939,665

(To Sheet 1)

**MUNICIPALITY OF RED LAKE
OPERATING FUND BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2013**

OPERATING EXPENDITURES	2013	2012
Administration	\$ 1,535,896	\$ 1,368,770
Council	195,011	237,498
Fire Department	602,638	627,761
Police	2,103,488	2,070,272
By-Law	101,205	111,860
Public Works--Operations and Transportation	3,122,595	3,065,624
Health and Safety	137,384	30,131
Operations Superintendent	122,647	126,744
Public Works--Environment Health	4,153,420	4,290,947
Public Health	192,165	192,165
Health Committee	21,769	21,250
Ambulance	322,889	295,407
Homeless Shelter	20,000	20,000
Social Housing	341,825	288,173
Ontario Works	119,726	133,036
Assistance to Aged Persons	378,270	370,853
Child Care Assistance	44,907	41,961
Pioneer Club	0	658
Child Care Services	1,559,300	1,558,312
Recreation Programs	186,646	183,230
Facilities	1,582,723	1,669,869
Building Division	110,809	117,312
Planning Division	145,910	146,307
Economic Development	118,660	121,199
Property Development	494,964	400,409
Airport	1,360,087	1,258,261
TOTAL OPERATING EXPENDITURES	19,074,933	18,748,009
Less: Amortization of Capital Assets (From Sheet 5)	(2,601,126)	(2,489,602)
NET OPERATING EXPENDITURES (To Sheet 1)	\$ 16,473,807	\$ 16,258,407

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**MUNICIPALITY OF RED LAKE
AMORTIZATION OF CAPITAL ASSETS
FOR THE YEAR ENDING DECEMBER 31, 2013**

OPERATING EXPENDITURES	2013	2012
Administration	\$ 25	\$ -
Council	0	0
Fire Department	95,043	98,542
Police	0	0
By-Law	0	0
Public Works--Operations and Transportation	865,332	841,183
Health and Safety	0	0
Operations Superintendent	0	0
Public Works--Environment Health	879,114	864,221
Public Health	0	0
Health Committee	0	0
Ambulance	0	0
Homeless Shelter	0	0
Ontario Works	0	0
Assistance to Aged Persons	0	0
Child Care Assistance	0	0
Social Housing	0	0
Child Care Services	69,974	75,424
Recreation Programs	0	0
Facilities	273,379	278,124
Building Division	5,360	4,084
Planning Division	0	0
Economic Development	0	0
Property Development	35,097	34,684
Airport	377,801	293,340
TOTAL AMORTIZATION OF CAPITAL ASSETS	\$ 2,601,126	\$ 2,489,602

(To Sheet 4)

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**MUNICIPALITY OF RED LAKE
PRINCIPLE REPAYMENT OF LONG TERM DEBT
FOR THE YEAR ENDING DECEMBER 31, 2013**

	2013	2012
Administration	\$ 21,789	\$ 17,710
Council	0	0
Fire Department	146,208	117,190
Police	0	0
By-Law	3,760	0
Public Works--Operations and Transportation	586,132	533,701
Health and Safety	0	0
Operations Superintendent	0	0
Public Works--Environment Health	778,487	706,662
Public Health	0	0
Health Committee	0	0
Ambulance	0	0
Homeless Shelter	0	0
Ontario Works	0	0
Assistance to Aged Persons	0	0
Child Care Assistance	0	0
Social Housing	0	0
Child Care Services	68,904	67,753
Recreation Programs	824	0
Facilities	86,594	77,524
Building Division	1,662	1,508
Planning Division	0	0
Economic Development	0	0
Property Development	320,452	247,966
Airport	180,441	141,521
	\$ 2,195,253	\$ 1,911,535

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**MUNICIPALITY OF RED LAKE
RECONCILIATION OF BUDGET TO O. REG 284/09
FOR THE YEAR ENDING DECEMBER 31, 2013**

	<u>2013</u>	<u>2012</u>
Cash Surplus As Per Budget	\$ 471	\$ 990
Add:		
Capital Expenditures	6,598,029	9,939,665
Transfers to Reserves	124,500	195,276
Budgeted Repayment of Long Term Debt	2,195,253	1,911,535
	8,917,782	12,046,476
Deduct:		
Proceeds of Long Term Debt	0	(2,489,398)
Capital Grants--Non Municipal Assets	0	(7,600,000)
Amortization of Capital Assets	(2,601,126)	(2,489,602)
Transfers from Reserves	(871,756)	(237,316)
	(3,472,882)	(12,816,316)
	\$ 5,445,371	\$ (768,850)